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Narrative for Financial Ending 7/31/2023

Balance Sheet

Totals for AR Lamb		No report from county at time of financials			
Investments		\$		\$	550,921
Total Cash Flow		\$		\$	550,921

Income Statement

	Actual	Prior	Difference between Actual&Prior	
<u>Revenues: Year to Date</u>				
Inpatient Revenue Is Under Prior Year:	\$ 2,240,388	2,612,474	\$ (372,086)	
Outpatient Revenue Is Under Prior Year:	\$ 12,865,464	13,212,446	\$ (346,982)	Reduction due to covid patients and SleepTrek
Revenue Deductions are Under Prior Year:	\$ (8,243,187)	-\$9,715,071.00	\$ 1,471,884	Revenue lower so not as many write offs
Other Operating Revenue Is Over Prior Year:	\$ 2,142,198	1,751,036	\$ 391,162	
Non-Operating Revenue Is Over Prior Year:	\$ 1,111,835	1,077,739	\$ 34,096	More tax money this year
Total Revenue Is Over Prior Year:	\$ 9,050,424	8,625,126	\$ 425,298	

Expenses: Year to Date

Salaries And Wages are Over Prior Year:	\$ 4,278,184	4,153,264	\$ 124,920	Higher individual salaries
Vacation Accrual are Over Prior Year:	\$ 22,411	801	\$ 21,610	
State Unemployment are Under Prior Year:	\$ (18,690)	6,878	\$ (25,568)	Refunds
Audit Fees are Over Prior Year:	\$ 113,284	90,979	\$ 22,305	Auditors have done more work for us
General Supplies are Over Prior Year:	\$ 143,771	124,170	\$ 19,601	
Medical Supplies are Over Prior Year:	\$ 464,381	447,748	\$ 16,633	
Laboratory Reagents are Under Prior Year:	\$ 255,440	275,999	\$ (20,559)	Not using as many
Pharmaceuticals are Under Prior Year:	\$ 701,118	1,031,307	\$ (330,189)	Not using as many drugs
Linen are Under Prior Year:	\$ 105,691	116,768	\$ (11,077)	
Maintenance Contracts are Over Prior Year:	\$ 321,545	253,385	\$ 68,160	IT & Lab
Collection Fees are Under Prior Year:	\$ 35,072	49,571	\$ (14,499)	
Purchased Services are Over Prior Year:	\$ 2,171,945	1,944,354	\$ 227,591	Nursing & OB
Cma Services are Over Prior Year:	\$ 321,000	300,000	\$ 21,000	K price Increase 3k/month
Electricity Is Over Prior Year:	\$ 117,712	88,593	\$ 29,119	
Equipment Rental are Under Prior Year:	\$ 107,953	136,883	\$ (28,930)	Sleeptek/lab/Resp
Repair & Maintenance are Over Prior Year:	\$ 60,762	37,384	\$ 23,378	Plant Operations
Property & General Insurance are Over Prior Year:	\$ 127,564	116,984	\$ 10,580	Higher premium
Travel are Over Prior Year:	\$ 23,010	7,762	\$ 15,248	Conferences
Physician Reimbursement are Over Prior Year:	\$ 700,063	605,200	\$ 94,863	
Total Operating Expense Is Over Prior Year:	\$ 10,358,164	9,965,180	\$ 392,984	

Depreciation Is Over Prior Year:	\$ 621,640	410,914.00	\$ 210,726	
Interest Is Over Prior Year:	\$ -	-	\$ -	
Total For Other Expenses Is Within Range:	\$ 621,640	410,914.00	\$ 210,726	Depreciation for new equipment
Totals For Expenses Is Within Range:	\$ 10,979,804	10,376,094.00	\$ 603,710	
Net Income/(loss) YTD	\$ (1,929,380)	(1,750,968)	\$ (178,412)	

<u>Net Revenue for the Month w/Tax Support:</u>	\$		\$	9,050,424
<u>Net Revenue for the Month w/o Tax Support:</u>	\$		\$	7,938,589

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LAMB HEALTHCARE CENTER
 BALANCE SHEET
 FOR THE MONTH ENDING: 07/31/23

	Current Year	Prior Year	Net Change
ASSETS			
CURRENT ASSETS			
CASH & PETTY CASH	(5,920)	40,245	(46,166)
ACCOUNTS RECEIVABLE - PATIENTS	2,783,306	3,067,312	(284,006)
LESS: ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,045,852)	(2,114,113)	68,261
ACCOUNTS RECEIVABLE - LAMB COUNTY	322,926	4,222,910	(3,899,983)
ACCOUNTS RECEIVABLE - OTHER	152,598	205,576	(52,977)
INVENTORIES	432,194	576,391	(144,197)
PREPAID ASSETS	217,882	82,060	135,821
DUE TO/FROM THIRD PARTIES	(6,642)	192,840	(199,483)
TOTALS FOR CURRENT ASSETS.....	1,850,492	6,273,225	(4,422,732)
FIXED ASSETS			
LAND, BUILDING & EQUIPMENT	13,043,730	11,830,469	1,213,261
LESS: ACCUMULATED DEPRECIATION	(8,014,268)	(6,997,265)	(1,017,002)
TOTALS FOR FIXED ASSETS.....	5,029,462	4,833,203	196,259
OTHER ASSETS			
TOTALS FOR OTHER ASSETS.....			
TOTALS FOR ACCOUNTS RECEIVABLE OTHER			
TOTALS FOR ASSETS.....	6,879,955	11,106,429	(4,226,473)
LIABILITES & FUND BALANCE			
CURRENT LIABILITES			
ACCOUNTS PAYABLE - TRADE	324,318	323,517	801
ACCRUED PAYABLES	581,576	694,555	(112,979)
DUE TO/FROM THIRD PARTIES))	
CURR PORTION L/T DEBT	836,431	6,259,093	(5,422,661)
OTHER ACCRUED LIABILITIES	217,717	217,717	
TOTALS FOR CURRENT LIABILITES.....	1,960,044	7,494,883	(5,534,839)
FUND BALANCE			
FUND BALANCE - PRIOR PERIOD	4,974,528	4,384,883	589,644
RESTRICTED FUND BAL	1,855,179	1,855,179	
FUND BALANCE - UNRESTRICTED CURRENT YE	(1,909,797)	(2,628,518)	718,720
TOTALS FOR FUND BALANCE.....	4,919,911	3,611,545	1,308,365
TOTALS FOR LIABILITES & FUND BALANCE	6,879,955	11,106,429	(4,226,473)

LAMB HEALTHCARE CENTER
 OPERATING / INCOME STATEMENT
 FOR THE MONTH ENDING: 07/31/23

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	CURRENT BALANCE	ACTUAL	CURRENT MONTH BUDGET	PRIOR	ACTUAL	CURRENT YEAR BUDGET	PRIOR
REVENUES							
INPATIENT REVENUE	2,240,388	160,248	449,935	383,748	2,240,388	3,063,064	2,612,474
OUTPATIENT REVENUE	12,865,464	1,199,214	1,222,164	1,159,440	12,865,464	13,953,566	13,212,446
REVENUE DEDUCTIONS	(8,243,187)	(490,741)	(1,206,177)	(1,383,498)	(8,243,187)	(8,470,309)	(9,715,071)
OTHER REVENUE	2,142,198	85,114	42,523	44,505	2,142,198	1,673,044	1,751,036
NON-OPERATING REVENUE	1,111,835	112,437	123,131	109,302	1,111,835	1,214,095	1,077,739
TOTALS FOR REVENUE...	10,116,699	1,066,274	631,577	313,498	10,116,699	11,433,460	8,938,625
OPERATING EXPENSE							
SALARIES AND WAGES	4,278,184	457,388	618,345	592,909	4,278,184	4,331,441	4,153,264
FICA EXPENSE	310,617	34,330	47,504	44,468	310,617	324,070	303,356
VACATION ACCRUAL	22,411	(731)	(143,267)	(6,287)	22,411	18,256	801
STATE UNEMPLOYMENT	(18,690)	1,554	0	0	(18,690)	8,000	6,878
GROUP HEALTH INSURANCE	172,237	(9,058)	15,463	15,517	172,237	178,192	178,803
EMERGENCY ROOM PHYSICIA	510,048	52,164	57,146	52,164	510,048	558,761	510,048
LEGAL FEES	3,255	0	0	0	3,255	1,000	217
AUDIT FEES	113,284	0	2,325	2,622	113,284	80,685	90,979
GENERAL SUPPLIES	143,771	13,855	0	12,394	143,771	0	124,170
MEDICAL SUPPLIES	464,381	27,411	16,393	21,070	464,381	348,373	447,748
X-RAY FILM	20,738	2,094	0	0	20,738	10,192	13,009
LABORATORY REAGENTS	255,440	7,052	10,009	9,952	255,440	277,593	275,999
PHARMACEUTICALS	701,118	44,187	119,327	112,806	701,118	1,090,921	1,031,307
I V SOLUTIONS	4,456	693	327	153	4,456	1,644	769
FOOD	59,766	4,415	7,556	8,051	59,766	56,861	60,588
LINEN	105,691	13,844	10,570	10,632	105,691	116,096	116,768
FREIGHT	24,218	1,772	1,577	1,639	24,218	30,420	31,624
LATE CHARGES	2,987	457	3,261	5,825	2,987	4,687	8,372
MAINTENANCE CONTRACTS	321,545	24,981	23,827	23,997	321,545	251,591	253,385
COLLECTION FEES	35,072	3,082	3,353	3,224	35,072	51,562	49,571
PURCHASED SERVICES	2,171,945	195,123	116,783	147,802	2,171,945	1,536,288	1,944,354
CRNA SERVICES	321,000	33,000	30,000	30,000	321,000	300,000	300,000
ELECTRICITY	117,712	12,478	11,600	12,639	117,712	81,311	88,593
GAS	12,420	615	482	639	12,420	10,942	14,492
WATER & SEWAGE	15,288	1,756	2,097	1,902	15,288	19,958	17,816
CABLEVISION	6,418	1,617	531	532	6,418	5,237	5,251
EQUIPMENT RENTAL	107,953	9,185	12,381	12,238	107,953	138,483	136,883
REPAIR & MAINTENANCE	60,762	4,212	8,683	6,539	60,762	49,640	37,384
TELEPHONE	8,126	2,926	599	903	8,126	10,896	16,434
PROP LIAB & MAINTACTICE	38,747	3,497	625	1,571	38,747	16,036	40,275
PROPERTY & GENERAL LIAB	127,564	13,158	9,271	11,698	127,564	92,716	116,984
WORKERS COMPENSATION	23,086	2,689	2,735	2,667	23,086	23,064	22,491
OTHER INSURANCE	45,796	4,579	8,152	4,203	45,796	81,521	42,032

LAMB HEALTHCARE CENTER
 OPERATING / INCOME STATEMENT
 FOR THE MONTH ENDING: 07/31/23

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	CURRENT BALANCE	ACTUAL	BUDGET	PRIOR	ACTUAL	BUDGET	PRIOR
		C U R R E N T M O N T H			C U R R E N T Y E A R		
EDUCATION	18,982	3,795	518	601	18,982	13,570	15,768
LICENSES	1,439	173	3,864	3,621	1,439	10,932	10,246
TAXES	7,629	276	390	376	7,629	5,332	5,149
DUES	16,271	16	107	125	16,271	11,942	13,912
SUBSCRIPTIONS	434	155	0	0	434	4,057	5,835
POSTAGE	7,791	763	926	982	7,791	6,427	6,818
ADVERTISING	15,121	321	1,742	1,725	15,121	13,471	13,336
TRAVEL	23,010	1,363	2,406	2,164	23,010	8,629	7,762
PHYSICIAN REIMBURSEMENT	700,063	67,172	31,880	36,500	700,063	489,301	605,200
OTHER	26,752	8,300	148	449	26,752	10,382	31,539
TOTAL FOR OPERATING B	11,404,855	1,046,674	1,039,652	1,191,028	11,404,855	10,680,499	11,156,228
OTHER EXPENSE							
DEPRECIATION	621,640	61,601	18,085	40,565	621,640	183,194	410,914
TOTAL FOR OTHER EXPEN	621,640	61,601	18,085	40,565	621,640	183,194	410,914
TOTALS FOR EXPENSES.	12,026,496	1,108,275	1,057,737	1,231,594	12,026,496	10,863,693	11,567,143
NET OF INCOME AND EXP	(1,909,797)	(42,001)	(426,159)	(918,095)	(1,909,797)	569,767	(2,628,518)

LAMB HEALTHCARE CENTER
 OPERATING / INCOME STATEMENT
 FOR THE 10 MONTHS ENDING 07/31/23

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	S I N G L E M O N T H				Y E A R T O D A T E			
	ACTUAL	BUDGET	\$ VARIANCE	% VAR	ACTUAL	BUDGET	\$ VARIANCE	% VAR
REVENUES								
INPATIENT REVENU	160,248	449,935	(289,687)	(64)	2,240,388	3,063,064	(822,675)	(26)
OUTPATIENT REVEN	1,199,214	1,222,164	(22,949)	(1)	12,865,464	13,953,566	(1,088,102)	(7)
GROSS REVENUE	1,359,463	1,672,100	(312,637)	(18)	15,105,853	17,016,631	(1,910,777)	(11)
DEDUCTIONS FROM REVENUE								
MCARE CONTR	(84,361)	(695,161)	610,800	87	(2,507,582)	(2,171,411)	(336,170)	(15)
MCAID CONTR	29,654	(260,948)	290,603	111	(2,206,245)	(1,787,414)	(418,830)	(23)
BCBS CONTR	(59,642)	(59,400)	(241)	(0)	(636,815)	(661,897)	25,081	3
BAD DEBT	(190,814)	(337,100)	146,286	43	(1,904,786)	(1,929,564)	24,778	1
OTHER CONTR	(44,094)	(15,851)	(28,243)	(178)	(353,459)	(263,898)	(89,560)	(33)
OTHER ADJ	(141,777)	160,280	(302,057)	(188)	(1,451,600)	(2,166,398)	714,797	32
TOTAL DEDUCTIO	(491,035)	(1,208,183)	717,148	59	(9,060,490)	(8,980,585)	(79,904)	(0)
NET PATIENT RE	868,428	463,916	404,511	87	6,045,363	8,036,045	(1,990,682)	(24)
OTHER REVENUE	85,408	44,529	40,879	91	2,959,501	2,183,319	776,181	35
TOTAL OPERATIN	953,836	508,446	445,390	87	9,004,864	10,219,365	(1,214,501)	(11)
OPERATING EXPENSE								
SALARIES AND WAG	457,388	618,345	160,956	26	4,278,184	4,331,441	53,256	1
FICA EXPENSE	34,330	47,504	13,173	27	310,617	324,070	13,452	4
VACATION ACCRUAL	(731)	(143,267)	(142,535)	(99)	22,411	18,256	(4,155)	(22)
STATE UNEMPLOYME	1,554	0	(1,554)	(0)	(18,690)	8,000	26,690	333
GROUP HEALTH INS	(9,058)	15,463	24,522	158	172,237	178,192	5,954	3
EMERGENCY ROOM P	52,164	57,146	4,982	8	510,048	558,761	48,713	8
LEGAL FEES	0	0	0	0	3,255	1,000	(2,255)	(225)
AUDIT FEES	0	2,325	2,325	100	113,284	80,685	(32,598)	(40)
GENERAL SUPPLIES	13,855	0	(13,855)	(0)	143,771	0	(143,771)	(0)
MEDICAL SUPPLIES	27,411	16,393	(11,017)	(67)	464,381	348,373	(116,007)	(33)
X-RAY FILM	2,094	0	(2,094)	(0)	20,738	10,192	(10,546)	(103)
LABORATORY REAGE	7,052	10,009	2,957	29	255,440	277,593	22,153	7
PHARMACEUTICALS	44,187	119,327	75,140	62	701,118	1,090,921	389,802	35
I V SOLUTIONS	693	327	(366)	(111)	4,456	1,644	(2,812)	(171)
FOOD	4,415	7,556	3,140	41	59,766	56,861	(2,905)	(5)
LINEN	13,844	10,570	(3,273)	(30)	105,691	116,096	10,405	8
FREIGHT	1,772	1,577	(194)	(12)	24,218	30,420	6,202	20
LATE CHARGES	457	3,261	2,804	85	2,987	4,687	1,699	36
MAINTENANCE CONT	24,981	23,827	(1,153)	(4)	321,545	251,591	(69,954)	(27)
COLLECTION FEES	3,082	3,353	271	8	35,072	51,562	16,489	31
PURCHASED SERVIC	195,123	116,783	(78,340)	(67)	2,171,945	1,536,288	(635,656)	(41)
CRNA SERVICES	33,000	30,000	(3,000)	(10)	321,000	300,000	(21,000)	(7)
ELECTRICITY	12,478	11,600	(878)	(7)	117,712	81,311	(36,400)	(44)
GAS	615	482	(132)	(27)	12,420	10,942	(1,478)	(13)
WATER & SEWAGE	1,756	2,097	340	16	15,288	19,958	4,670	23
CABLEVISION	1,617	531	(1,086)	(204)	6,418	5,237	(1,180)	(22)
EQUIPMENT RENTAL	9,185	12,381	3,196	25	107,953	138,483	30,530	22
REPAIR & MAINTEN	4,212	8,683	4,470	51	60,762	49,640	(11,122)	(22)
TELEPHONE	2,926	599	(2,327)	(388)	8,126	10,896	2,770	25

PROF LIAB & MALP	3,497	625	(2,872)	(459)	38,747	16,036	(22,710)	(141)
PROPERTY & GENER	13,158	9,271	(3,887)	(41)	127,564	92,716	(34,848)	(37)
WORKERS COMPENSA	2,689	2,735	45	1	23,086	23,064	(22)	(0)
OTHER INSURANCE	4,579	8,152	3,572	43	45,796	81,521	35,725	43
EDUCATION	3,795	518	(3,276)	(632)	18,982	13,570	(5,412)	(39)
LICENSES	173	3,864	3,690	95	1,439	10,932	9,492	86
TAXES	276	390	113	29	7,629	5,332	(2,296)	(43)
DUES	16	107	91	84	16,271	11,942	(4,328)	(36)
SUBSCRIPTIONS	155	0	(155)	(0)	434	4,057	3,623	89
POSTAGE	763	926	162	17	7,791	6,427	(1,363)	(21)
ADVERTISING	321	1,742	1,421	81	15,121	13,471	(1,649)	(12)
TRAVEL	1,363	2,406	1,042	43	23,010	8,629	(14,381)	(166)
PHYSICIAN REIMBU	67,172	31,880	(35,291)	(110)	700,063	489,301	(210,761)	(43)
OTHER	8,300	148	(8,152)	(5505)	26,752	10,382	(16,370)	(157)
TOTAL FOR OPER	1,046,674	1,039,652	(7,021)	(0)	11,404,855	10,680,499	(724,356)	(6)
INCOME/LOSS OP	(92,837)	(531,205)	(438,368)	(82)	(2,399,991)	(461,133)	1,938,857	420
OTHER EXPENSE								
DEPRECIATION	61,601	18,085	(43,516)	(240)	621,640	183,194	(438,446)	(239)
TOTAL FOR OTHE	61,601	18,085	(43,516)	(240)	621,640	183,194	(438,446)	(239)
NON-OPERATING RE	112,437	123,131	(10,693)	(8)	1,111,835	1,214,095	(102,260)	(8)
NET INCOME/LOS	(42,001)	(426,159)	(384,158)	(90)	(1,909,797)	569,767	2,479,564	435

Lamb Healthcare Center
Cash Flow and Investment Schedule
 Month Ended July 31, 2023

SOURCE	AMOUNT	BALANCE
BEGINNING COUNTY BANK BALANCE		\$744,422.63
Deposits:		
Hospital Deposits	\$670,695.53	
Ad Valorem Collections	\$8,033.60	
County Short-Term IGT/Loan	\$0.00	
Supplement Payments	\$175,985.93	
July Interest	<u>\$3,476.13</u>	
Total Deposits		\$858,191.19
Disbursements		
Payroll	\$398,376.03	
Hospital Accounts Payable	\$650,702.19	
County Short-Term Repayment	\$0.00	
Texnet (IGT Expense)	\$0.00	DSH
Bank Card Fee	<u>\$2,614.54</u>	
Total Disbursements		<u>(\$1,051,692.76)</u>
ENDING COUNTY BANK BALANCE		<u><u>\$550,921.06</u></u>

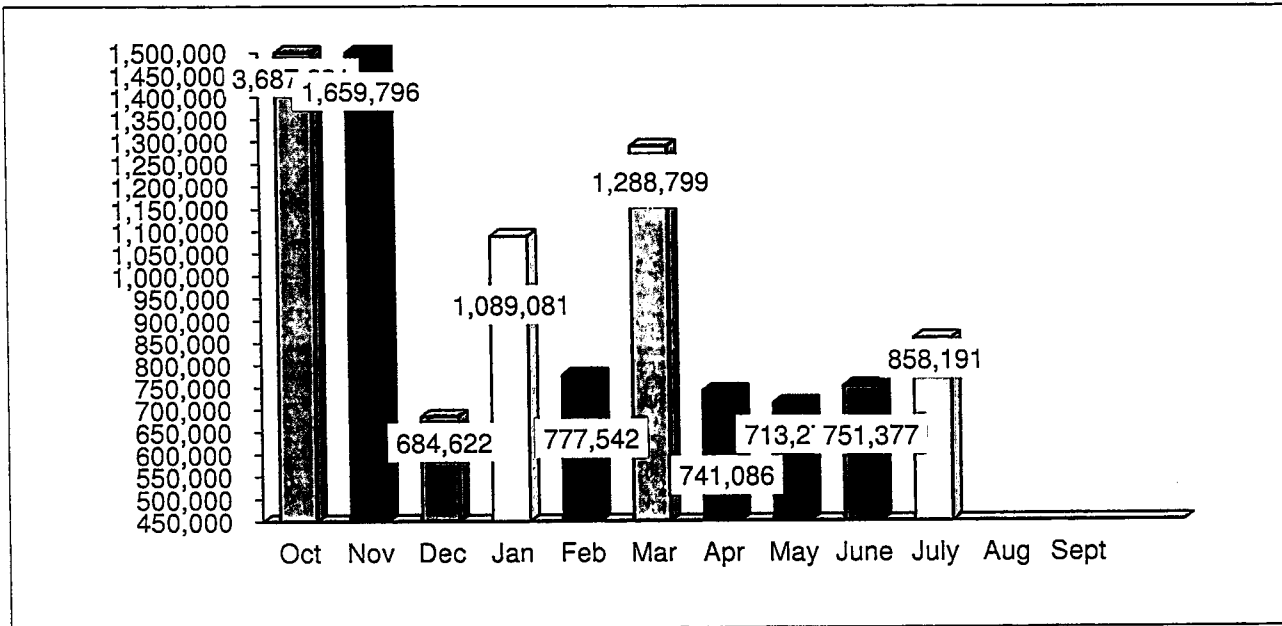
LHC FAMILY MEDICINE
Profit and Loss Statement
As of July 31, 2023

REVENUE		<u>MONTHLY</u>	<u>YTD</u>
	Revenue before contractals	\$ 150,698	\$ 1,737,351
EXPENSES			
	Salaries & Wages	\$ 64,378	\$ 657,640
	FICA	\$ 4,960	\$ 48,580
	Vacation Accrual	\$ 1,333	\$ 8,321
	General Supplies	\$ 843	\$ 16,365
	Medical Supplies	\$ 961	\$ 181,189
	Drugs	\$ 14,629	\$ 67,339
	Telephone	\$ 48	\$ 484
	Electricity	\$ 1,296	\$ 9,357
	Gas	\$ 67	\$ 1,968
	Water	\$ 513	\$ 3,944
	Travel	\$ 220	\$ 2,098
	Repair & Maintenance	\$ -	\$ 2,965
	Purchased Services	\$ 5,557	\$ 97,585
	Professional Malpractice Insurance	\$ 1,774	\$ 21,510
	Postage	\$ 119	\$ 1,413
	Dues	\$ -	\$ 1,988
	Other Exp.	\$ 9	\$ 699
	Advertising	\$ -	\$ 10,687
	Physican Reimbursement	\$ 67,172	\$ 700,063
	Total Expenses	\$ 165,180	\$ 1,847,069
	Net of Revenue and Expense	\$ (14,482)	\$ (109,718)
	Contractuals are not included in Revenue.		
	CLINIC		
	OFFICE VISITS	1,257	14,818
	TOTAL PROCEDURES	3,679	38,424
	REVENUE (WITH LAB)	\$200,031.86	\$ 2,592,512.81
	REVENUE W/WRITE OFFS	\$179,839.99	\$ 2,247,691.71
	RECEIPTS	\$102,281.34	\$ 1,329,552.54

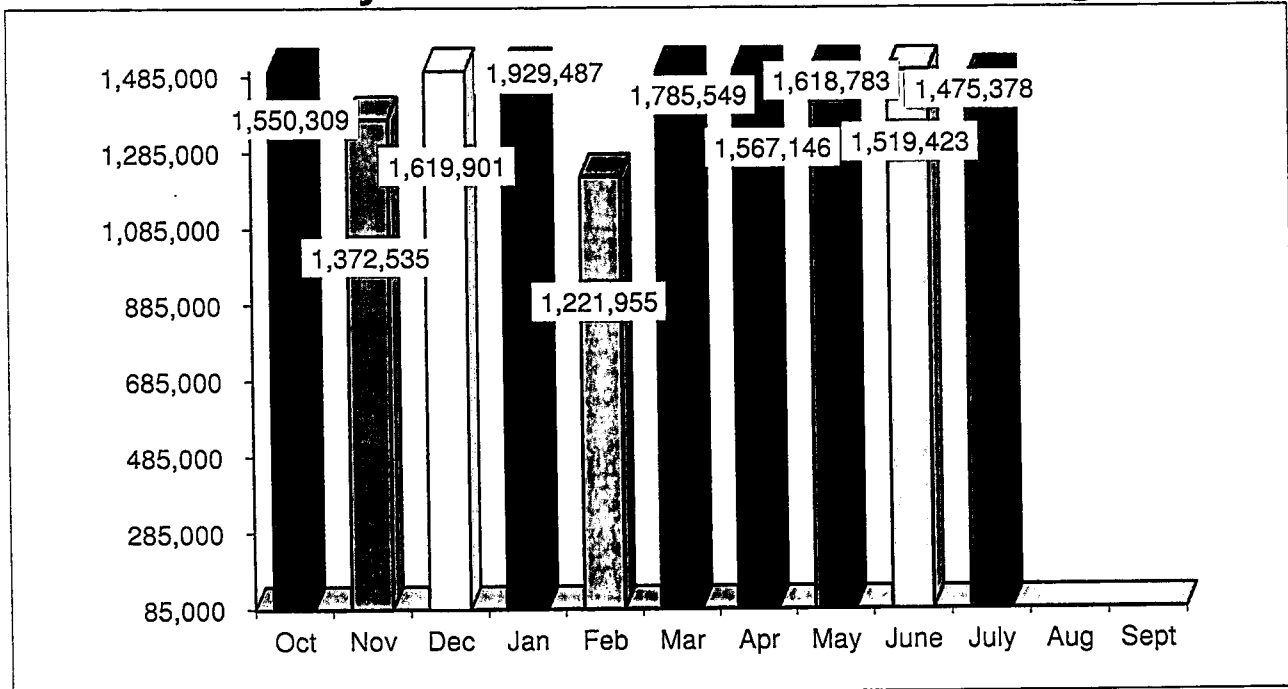
Olton RHC
Profit and Loss Statement
As of July 31, 2023

REVENUE		<u>MONTHLY</u>		<u>YTD</u>
Revenue before contractals	\$	12,131.00	\$	123,891.00
 EXPENSES				
Salaries & Wages	\$	17,637	\$	164,199.00
FICA	\$	1,165	\$	11,183.00
Vacation Accrual	\$	(140)	\$	904.00
General Supplies	\$	44	\$	207.00
Medical Supplies	\$	1,190	\$	10,962.00
Drugs	\$	-	\$	7,273.00
Telephone	\$	734	\$	4,448.00
Electricity	\$	297	\$	2,078.00
Gas	\$	66	\$	1,047.00
Water & Sewage	\$	97	\$	970.00
Seminar Fees	\$	-	\$	250.00
Travel	\$	161	\$	1,694.00
Maintenance Contracts	\$	-	\$	348.00
Purchased Services	\$	153	\$	7,401.00
Dues	\$	-	\$	439.00
Total Expenses	\$	21,404.00	\$	214,027.00
Net of Revenue and Expense	\$	(9,273.00)	\$	(90,136.00)
Contractuals are not included in Revenue.				
 CLINIC				
OFFICE VISITS		122		1271
TOTAL PROCEDURES		433		3138
REVENUE (WITH LAB)	\$	18,725.07		207511.44
REVENUE W/WRITE OFFS	\$	15,374.93		178870.91
RECEIPTS	\$	7,061.14		93059.60

Monthly Deposits w/ Supplemental Payments



Monthly Totals for Electronic Billing



Vital Statistics

